

**The Highway Hospice Association**  
**(A member of the Hospice Association of Kwa-Zulu Natal and the Hospice**  
**Palliative Care Association of South Africa)**

(Registration number 002-409 NPO)  
Annual Financial Statements  
for the year ended 31 December 2018

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## General Information

---

<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Non-profit organisation
<b>Committee Members</b>	Mrs I Haarhoff Mr T Mahlambi Mr D Collett Mr B Schnell Prof PNG Beard Mrs M Leppens MR RW Green-Thompson Mrs D Skinner Dr S Mjyako
<b>Registered office</b>	59 Locksley Drive Sherwood 4091
<b>Bankers</b>	Nedbank Limited
<b>Auditors</b>	Baker Tilly Morrison Murray Registered Auditors Chartered Accountants (SA)

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Index

---

The reports and statements set out below comprise the annual financial statements presented to the committee members:

	<b>Page</b>
Committees' Responsibilities and Approval	3
Independent Auditor's Report	4 - 6
Committee's Report	7 - 8
Statement of Financial Position	9
Statement of Comprehensive Income	10
Statement of Changes in Equity	10
Statement of Cash Flows	10
Accounting Policies	11
Notes to the Annual Financial Statements	12 - 15
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	16
Estimated income and expenditure for the ensuing year	17

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Committees' Responsibilities and Approval

---

The committee is required to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is committee's responsibility to ensure that the annual financial statements fairly present the state of affairs of the association as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting described in note 1. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting described in note 1 and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The committee acknowledges that it is ultimately responsible for the system of internal financial control established by the association and place considerable importance on maintaining a strong control environment. To enable the committee to meet these responsibilities, the committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the association and all employees are required to maintain the highest ethical standards in ensuring the association's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the association is on identifying, assessing, managing and monitoring all known forms of risk across the association. While operating risk cannot be fully eliminated, the association endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

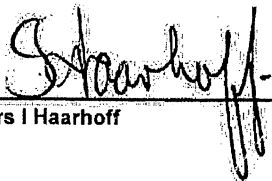
The committee members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The committee has reviewed the association's cash flow forecast for the year to 31 December 2019 and, in the light of this review and the current financial position, they are satisfied that the association has or has access to adequate resources to continue in operational existence for the foreseeable future.

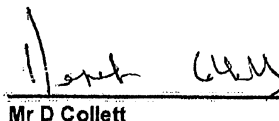
The external auditor is responsible for independently auditing and reporting on the association's annual financial statements. The annual financial statements have been examined by the association's external auditors and their report is presented on page 4 - 6.

The annual financial statements set out on pages 9 to 16, which have been prepared on the going concern basis, were approved by the members of the committee and were signed on its behalf by:

### Approval of annual financial statements



Mrs I Haarhoff



Mr D Collett

Date: 24 June 2019

## Independent Auditor's Report

---

To the members of The Highway Hospice Association

### Qualified opinion

We have audited the annual financial statements of The Highway Hospice Association set out on pages 9 to 15, which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of The Highway Hospice Association as at 31 December 2018, and its financial performance and cash flows for the year then ended in accordance with basis of accounting described in note 1 to the annual financial statements.

### Basis for qualified opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections prior to initial entry of collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the funds actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the association in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Other information

The association's committee is responsible for the other information. The other information comprises the Detailed Income Statement as set out on page 16, the Estimated Income and Expenditure for the ensuing year as set out on page 17 and the Committee's Report which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Independent Auditor's Report

---

### Responsibilities of the association's committee for the Annual Financial Statements

The association's committee is responsible for the preparation and fair presentation of the annual financial statements in accordance with basis of accounting described in note 1 to the annual financial statements, and for such internal control as the association's committee determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the association's committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the association's committee either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## Independent Auditor's Report

---

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Baker Tilly Morrison Murray*  
Baker Tilly Morrison Murray  
Registered Auditors  
Chartered Accountants (SA)

Per: M Sharpley  
Partner

Date: *24 June 2019*

20 Westville Road  
Westville  
3630

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Committee's Report

---

The committee members have pleasure in submitting their report on the annual financial statements of The Highway Hospice Association for the year ended 31 December 2018.

### 1. Nature of business

The association is a non-profit organisation and operates as a hospice.

There have been no material changes to the nature of the association's business from the prior year.

### 2. Review of financial results and activities

The annual financial statements have been prepared in accordance with the basis of accounting as set out in Note 1 to the annual financial statements. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the association are set out in these annual financial statements.

### 3. Events after the reporting period

The committee members are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 4. Going concern

The ability of the association to continue as a going concern is dependent on receiving donations and fundraising in the foreseeable future.

### 5. Auditors

Baker Tilly Morrison Murray continued in office as auditors for the association for 2018.

At the AGM, the association will be requested to reappoint Baker Tilly Morrison Murray as the independent external auditors of the association and to confirm Mrs M Sharpley as the designated lead audit partner for the 2019 financial year.

### 6. Accounting policies

The association has adopted its own accounting policies as set out in Note 1 to the annual financial statements.

### 7. Estimated income and expenditure for the ensuing year

The committee's estimated income and expenditure for the ensuing year is presented on page 17.



# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Committee's Report

---

### 8. Committee members

The committee members in office at the date of this report are as follows:

<b>Committee members</b>	<b>Position</b>	<b>Address</b>
Mrs I Haarhoff	Chairman	21 Bordeaux Le Domaine 100 Acutt Drive Hillcrest 3610
Mr T Mahlambi	Vice chairman	6 Henwood Road Greyville 4001
Mr D Collett	Treasurer	Unit 5 Windsor Court Derby Downs 4 Derby Place Westville 3629
Mr B Schnell	Member	8 Howard Place Durban North 4051
Prof PNG Beard	Member	86 Ernest Whitcut Road Cowies Hill 3610
Mrs M Leppens	Member	1st Catherines Close 13 East Street Overport 4001
MR RW Green-Thompson	Member	14 McCafferty Road Sherwood 4004
Mrs D Skinner	Member	23 Minerva Avenue Glenashley 4022
Dr S Mjyako	Member	998 Zazi Road Cleremont 3610

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Statement of Financial Position as at 31 December 2018

Figures in Rand	Note(s)	2018	2017
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	9 865 324	9 865 324
<b>Current Assets</b>			
Trade and other receivables	3	267 623	154 800
Cash and cash equivalents	4	7 250 858	2 769 534
		<b>7 518 481</b>	<b>2 924 334</b>
<b>Total Assets</b>		<b>17 383 805</b>	<b>12 789 658</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Accumulated surplus		8 218 645	3 488 947
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Other financial liabilities	5	6 764 886	7 321 739
<b>Current Liabilities</b>			
Trade and other payables	6	1 980 274	1 558 972
Other financial liabilities	5	420 000	420 000
		<b>2 400 274</b>	<b>1 978 972</b>
<b>Total Liabilities</b>		<b>9 165 160</b>	<b>9 300 711</b>
<b>Total Equity and Liabilities</b>		<b>17 383 805</b>	<b>12 789 658</b>

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Statement of Comprehensive Income

Figures in Rand	Note(s)	2018	2017
Income	7	29 348 179	20 478 490
Operating expenses		(24 159 902)	(21 222 843)
<b>Operating surplus (deficit)</b>	<b>8</b>	<b>5 188 277</b>	<b>(744 353)</b>
Interest received	9	161 022	75 162
Finance costs	10	(619 601)	-
<b>Surplus (deficit) for the year</b>		<b>4 729 698</b>	<b>(669 191)</b>

## Statement of Changes in Equity

Figures in Rand	Accumulated surplus	Total equity
<b>Balance at 01 January 2017</b>	<b>4 158 138</b>	<b>4 158 138</b>
<b>(Deficit) for the year</b>	<b>(669 191)</b>	<b>(669 191)</b>
<b>Balance at 01 January 2018</b>	<b>3 488 947</b>	<b>3 488 947</b>
<b>Surplus for the year</b>	<b>4 729 698</b>	<b>4 729 698</b>
<b>Balance at 31 December 2018</b>	<b>8 218 645</b>	<b>8 218 645</b>

## Statement of Cash Flows

Figures in Rand	Note(s)	2018	2017
<b>Cash flows from operating activities</b>			
Cash generated from (used in) operations	12	5 496 756	(1 154 701)
Interest income		161 022	75 162
Finance costs		(619 601)	-
<b>Net cash from operating activities</b>		<b>5 038 177</b>	<b>(1 079 539)</b>
<b>Cash flows from financing activities</b>			
(Repayment) advance of other financial liabilities		(553 853)	1 581 068
<b>Net cash from financing activities</b>		<b>(556 853)</b>	<b>1 581 068</b>
<b>Total cash movement for the year</b>		<b>4 481 324</b>	<b>501 529</b>
Cash at the beginning of the year		2 769 534	2 268 005
<b>Total cash at end of the year</b>	<b>4</b>	<b>7 250 858</b>	<b>2 769 534</b>

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Accounting Policies

---

### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment, other than land and buildings are written off to the income statement in the year of acquisition. Land and buildings are shown at cost and are not depreciated.

#### 1.2 Financial instruments

##### Initial measurement

Financial instruments are initially measured at the transaction price. This includes transaction costs, except for financial assets and liabilities that are measured at fair value through profit or loss.

##### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. These debt instruments are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

##### Financial instruments at cost

Commitments to receive a loan are measured at cost less impairment.

Cash and cash equivalents comprise cash on hand, demand deposits and short term, highly liquid investments readily convertible to known amounts of cash and subject to insignificant risk of changes in value and are measured at cost which is deemed to be fair as they have a short term maturity.

Bank overdrafts are included within current liabilities in the statement of financial position.

All financial assets whose fair value cannot otherwise be measured reliably, and which do not meet the criteria to be designated as an instrument measured at cost, are measured at cost less impairment.

#### 1.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the association and the income can be reliably measured.

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Notes to the Annual Financial Statements

Figures in Rand 2018 2017

### 2. Property, plant and equipment

	2018			2017		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Land and buildings	9 865 324	-	9 865 324	9 865 324	-	9 865 324

#### Reconciliation of property, plant and equipment - 2018

	Opening balance	Closing balance
Land and buildings	9 865 324	9 865 324

#### Reconciliation of property, plant and equipment - 2017

	Opening balance	Closing balance
Land and buildings	9 865 324	9 865 324

#### Details of properties

##### 59 Locksley Drive, Sherwood, Durban

Described as Sub 10; 11 and 24 Erf 906 Brickfield in extend of 3169 square metres. As well as Portion 173 of the Farm Riding No. 15152 in extend of 574 square metres, in the province of KwaZulu-Natal, Registration Division FT, Ethekwini.

- At cost	212 252	212 252
- New buildings	680 323	680 323
- Improvements	1 465 948	1 465 948
	<b>2 358 523</b>	<b>2 358 523</b>

##### 78 Rippon Cresnet, Sherwood, Durban

Described as Sub 9 of Erf 906 Brickfield in extent 1714 square metres, in the province of KwaZulu-Natal, Registration Division FT, Ethekwini.

- Expenses prior to transfer	1 946	1 946
- At cost	178 000	178 000
- Improvements	326 855	326 855
	<b>506 801</b>	<b>506 801</b>

##### 5 Butts Road, Hatton Estate, Pinetown

Described as the remainder of Erf 6383, in extent of 3818 square metres, situated at 5 Butts Road, Pinetown, in the province of KwaZulu- Natal, Registration Division FT, Ethekwini.

- At cost	7 000 000	7 000 000
-----------	-----------	-----------

### 3. Trade and other receivables

Trade receivables	150 991	81 668
Prepayments	-	2 035
Deposits	71 097	71 097
VAT	45 535	-
	<b>267 623</b>	<b>154 800</b>

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Notes to the Annual Financial Statements

Figures in Rand	2018	2017
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Cash on hand	17 150	17 150
Bank balances	7 233 708	2 752 384
	<b>7 250 858</b>	<b>2 769 534</b>
<b>5. Other financial liabilities</b>		
<b>At amortised cost</b>		
The Highway Hospice Community Care Trust The loan is unsecured, currently bears interest at 8.25% per annum and is repayable in monthly instalments of R35,000 per month.	7 184 886	7 741 739
<b>Non-current liabilities</b>		
At amortised cost	6 764 886	7 321 739
<b>Current liabilities</b>		
At amortised cost	420 000	420 000
	<b>7 184 886</b>	<b>7 741 739</b>
<b>6. Trade and other payables</b>		
Trade payables	267 937	268 609
Amounts received in advance	261 413	609 574
VAT	-	23 937
Other payables	612 309	656 852
Accrued leave pay	838 615	-
	<b>1 980 274</b>	<b>1 558 972</b>
<b>7. Income</b>		
<b>Income received</b>	<b>29 348 179</b>	<b>20 478 490</b>
<b>Income comprises of the following:</b>		
Fundraising	9 619 068	9 546 444
Donations	13 507 271	4 843 924
Charity shop sales	6 221 840	6 088 122
	<b>29 348 179</b>	<b>20 478 490</b>
<b>Fundraising and donations include the following:</b>		
Bequests	7 335 854	1 319 564
Donations from Trusts	3 505 474	2 356 415
National Lotteries Commission	282 000	-
Pepfar	-	1 166

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Notes to the Annual Financial Statements

Figures in Rand	2018	2017
<b>8. Operating surplus (deficit)</b>		
Operating surplus (deficit) for the year is stated after accounting for the following:		
Catering	192 096	187 167
Employee costs	16 653 825	14 699 485
Motor vehicle - maintenance	231 177	278 005
Motor vehicle - petrol	448 491	377 526
Municipal expenses	909 698	859 325
Rent	251 198	207 172
Repairs and maintenance - buildings	151 616	98 163
Security	1 025 033	758 363
<b>9. Interest received</b>		
<b>Interest revenue</b>		
Interest received from administration	161 022	75 162
<b>10. Finance costs</b>		
Butts Road interest on loan	619 601	-
<b>11. Taxation</b>		
No provision has been made for 2018 tax as the association has been approved as a public benefit organisation and is exempt from taxation in terms of S10(1)(cN) of the Income Tax Act.		
<b>12. Cash generated from (used in) operations</b>		
Surplus (deficit) for the year	4 729 698	(669 191)
<b>Adjustments for:</b>		
Interest received	(161 022)	(75 162)
Finance costs	619 601	-
<b>Changes in working capital:</b>		
Trade and other receivables	(112 823)	196 932
Trade and other payables	421 302	(607 280)
	<b>5 496 756</b>	<b>(1 154 701)</b>
<b>13. Comparative figures</b>		
Certain comparative figures have been reclassified.		
<b>Surplus (deficit)</b>		
Donations	-	1 473 879
Interest received	-	(1 473 879)
<b>14. Going concern</b>		
The ability of the association to continue as a going concern is dependent on receiving donations and fundraising in the foreseeable future.		

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Notes to the Annual Financial Statements

Figures in Rand	2018	2017
<b>15. Related parties</b>		
Relationships		
Associated trusts		
	The Highway Hospice Community Care Trust	
	The Highway Hospice Trust	
<b>Related party balances and transactions with other related parties</b>		
<b>Related party balances</b>		
<b>Loan accounts - Owing to related parties</b>		
The Highway Hospice Community Care Trust	7 184 886	7 741 739
<b>Related party transactions</b>		
<b>Distribution received from related parties</b>		
The Highway Hospice Trust	1 616 717	1 017 905
The Highway Hospice Community Care Trust	1 176 455	455 974
<b>Interest paid to related party</b>		
The Highway Hospice Community Care Trust	619 601	-
<b>16. Commitments</b>		
<b>Operating leases – as lessee (expense)</b>		
<b>Minimum lease payments due</b>		
- within one year	258 299	236 488
- in second to fifth year inclusive	88 536	346 835
	<b>346 835</b>	<b>583 323</b>

Operating lease payments represent rentals payable by the association for certain of its shops. Leases are negotiated for an average term of three years. No contingent rent is payable.



# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Detailed Income Statement

Figures in Rand	Note(s)	2018	2017
<b>Other income</b>			
Fundraising		9 619 068	9 546 444
Donations		13 507 271	4 843 924
Charity shop sales		6 221 840	6 088 122
Interest received	9	161 022	75 162
		<b>29 509 201</b>	<b>20 553 652</b>
<b>Operating expenses</b>			
Administration and management fees		3 112 277	3 120 388
Bequests and donations		359 139	335 739
Charity shops		4 528 309	3 408 458
Community Hospices		1 792 891	1 893 995
Day centre		85 528	155 138
Education		342 316	290 793
Fundraising		2 772 347	2 320 496
Home care		2 526 299	2 391 621
In care unit		6 122 237	5 092 784
Maintenance		526 921	535 810
Medical		1 192 956	988 424
Social work		798 682	689 197
		<b>24 159 902</b>	<b>21 222 843</b>
<b>Operating surplus (deficit)</b>	8	<b>5 349 299</b>	<b>(669 191)</b>
Finance costs	10	(619 601)	-
<b>Surplus (deficit) for the year</b>		<b>4 729 698</b>	<b>(669 191)</b>

# The Highway Hospice Association

(Registration number: 002-409 NPO)

Annual Financial Statements for the year ended 31 December 2018

## Estimated income and expenditure for the ensuing year

---

The Committee has projected income and expenditure for the year ended 31 December 2019:

<b>Income</b>	
Charity shops	6 734 747
Donations	7 686 272
Fundraising	9 399 166
Investment income	118 092
<b>Total income</b>	<b>23 938 277</b>

---

<b>Expenditure</b>	
Administration and management fees	2 680 490
Bequests and Donations	364 765
Charity shops	5 136 095
Community hospices	1 776 959
Day care	73 060
Education	393 438
Fundraising	2 492 037
Home care	2 120 600
In care unit	5 999 603
Maintenance	512 449
Medical department	1 046 947
Social work	803 877
<b>Total expenditure</b>	<b>23 400 320</b>

---

<b>Total surplus</b>	<b>537 957</b>
----------------------	----------------

---